

Annual Conference

20 March 2023









Notices

Cheryl Connelly

AGBIS, Director of Training & Membership (Deputy CEO)











- No fire drills planned for the day
- Fire alarm is a voice announcement
- Exit following the signposted fire exits / as directed by announcements
- Do not collect belongings
- Do not use the lifts if in need of assistance staff will help
- No assembly point, just disperse away from the building







PROGRAMME



- Programme is in the delegate folders
- Breakout sessions
 - In Mountbatten Suite and on Level 2
 - Note lift guidance on programme
- Please be seated in good time for the sessions
- Refreshment arrangements
- Hand held devices
- All presentations will be emailed to delegates
- o Wi-Fi QEII Guest, no password









Introduction to the Annual Conference

Mark Taylor
AGBIS Chair









The Baroness Barran, MBE

Parliamentary Under Secretary of State for the School System and Student Finance









AGBIS Update

Richard Harman AGBIS, CEO









The Power of Architecture

Ptolemy Dean

Surveyor of the Fabric of Westminster Abbey, Architect, Author and Television Presenter





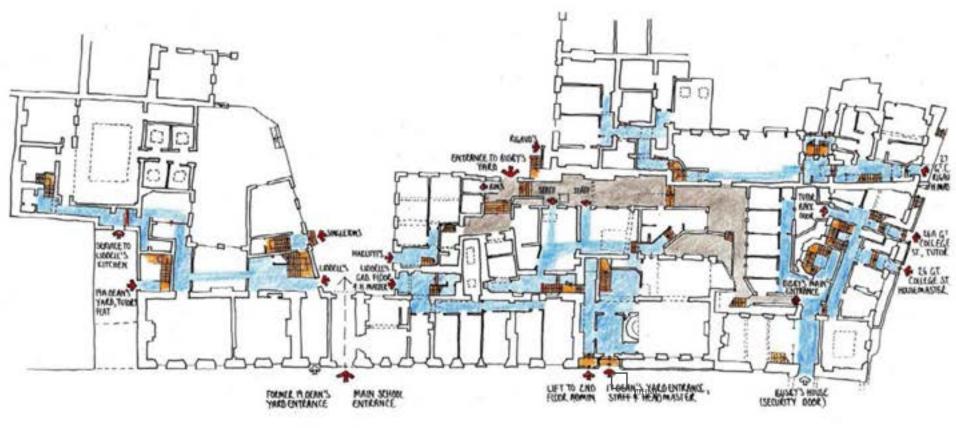










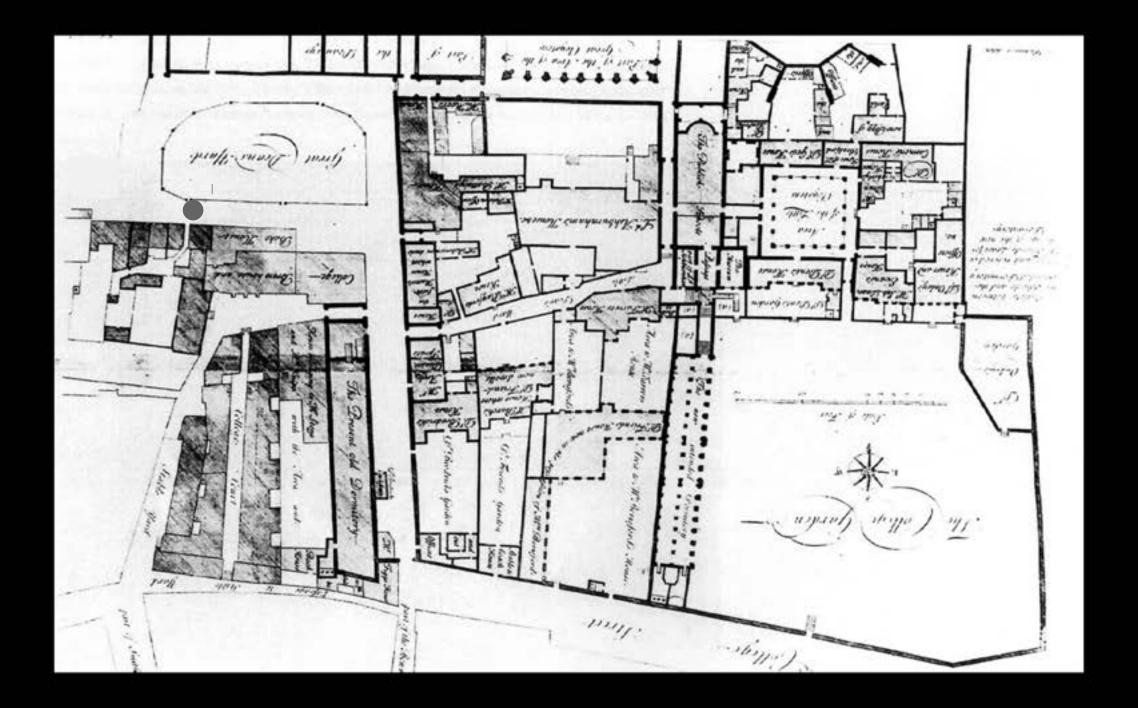


Digrumn 2: Fisting circulation patterns.

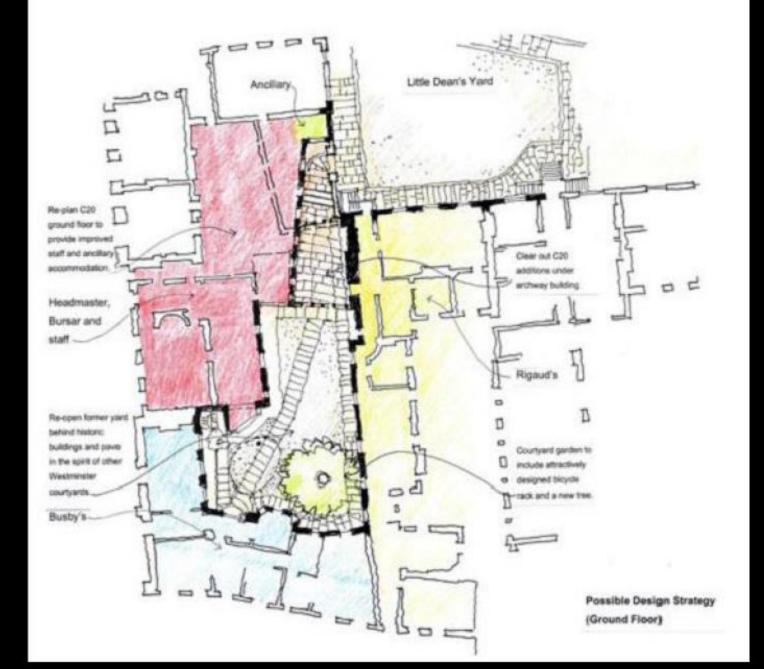
Name in Table of the Supplement

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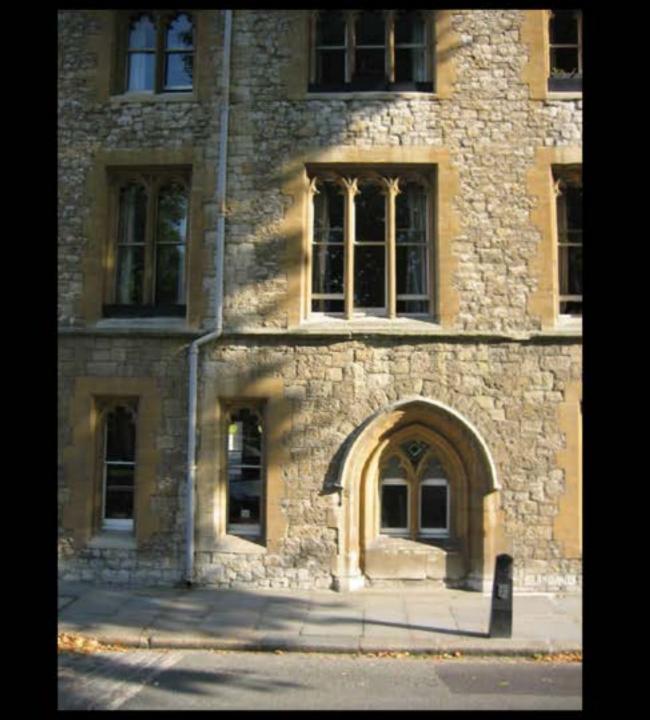










































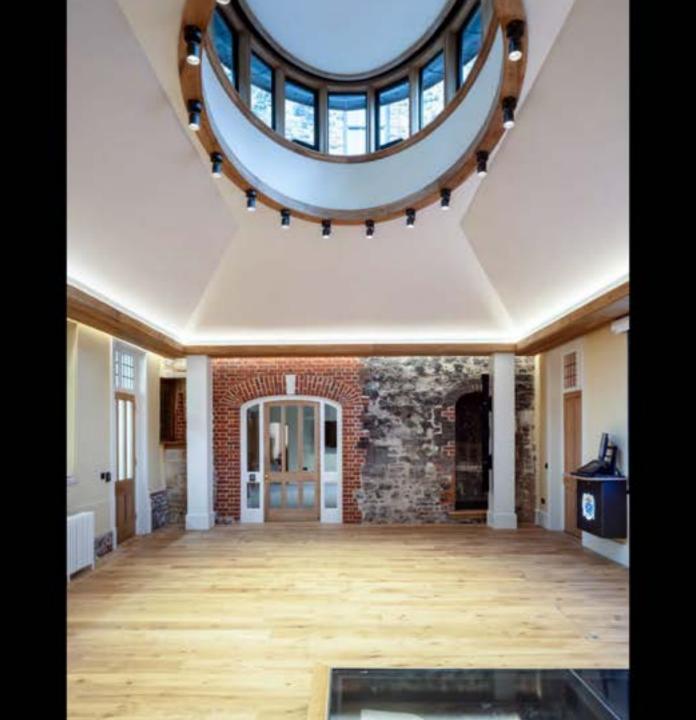


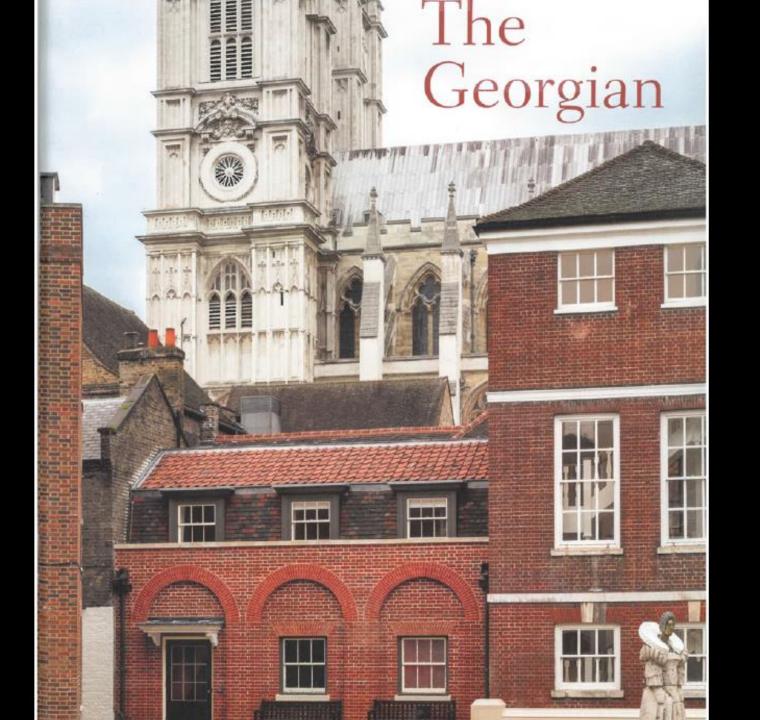














Refreshments







www.agbis.org.uk







Breakout Rooms

- A Olivier Room (Level 2 via Lift B)
- B Gielgud Room (Level 2 via Lift A)
- C Burton/Redgrave Rooms (Level 2 via Lift A)
- D Mountbatten Suite (level 6)







AGBIS

Lunch



enquiries@agbis.org.uk



www.agbis.org.uk





Panel Discussion: The Politics of Education

Adam Boulton, Journalist and Broadcaster
Julie Robinson, ISC, CEO
Jonathan Simons, Public First
Emma Knights OBE, NGA, CEO

Panel chaired by Richard Harman, AGBIS, CEO











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Refreshments







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'It's the economy, stupid?'

Rhys Herbert Senior Economist, Lloyds Bank







COMMERCIAL BANKING

Economic Update

Rhys Herbert

Senior Economist
Lloyds Bank Commercial Banking

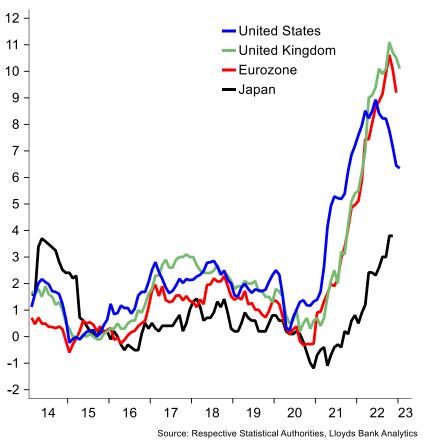


THE STORY OF 2022: RESPONDING TO SOARING INFLATION

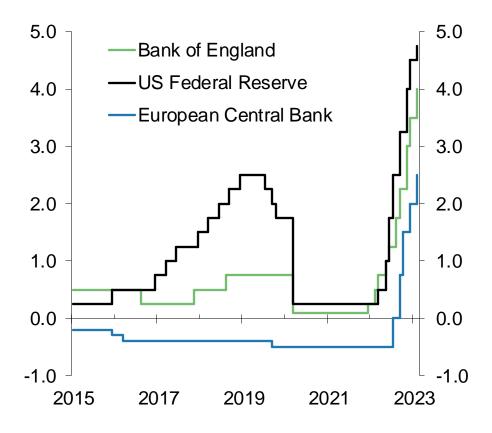


Inflation rose to multi-decade highs, prompting sharp increases in interest rates.

Consumer Price Inflation, Y/Y % Change



Central bank interest rates (%)



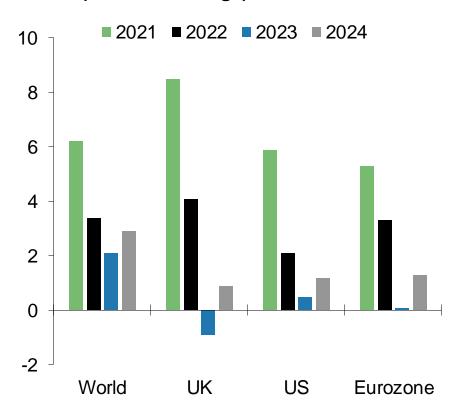
Source: Bloomberg, Lloyds Bank Analysis

2023 OUTLOOK: GLOBAL DOWNTURN AND LOWER INFLATION?

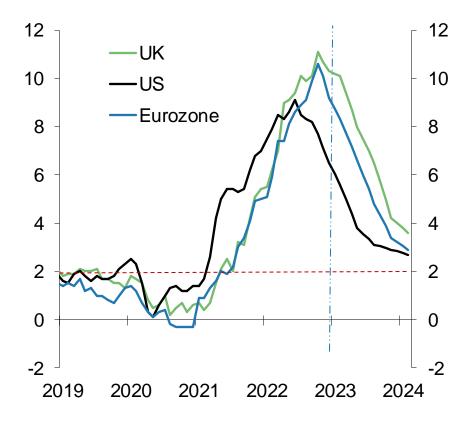


A difficult year ahead for the global economy? How quickly will things improve?

GDP (% annual change)



CPI (% annual change)

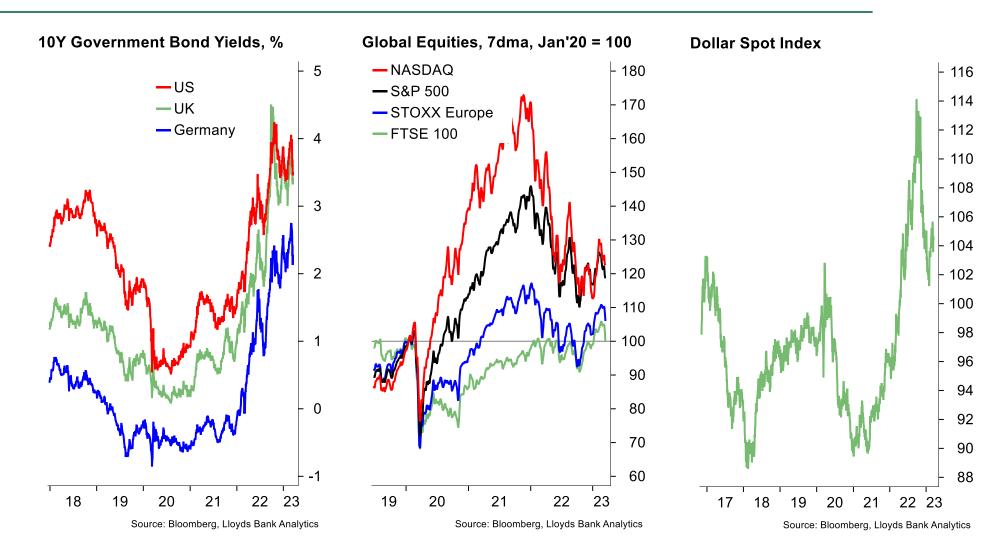


Source: Bloomberg, Lloyds Bank Analysis

MARKETS ALERT AND VOLATILE



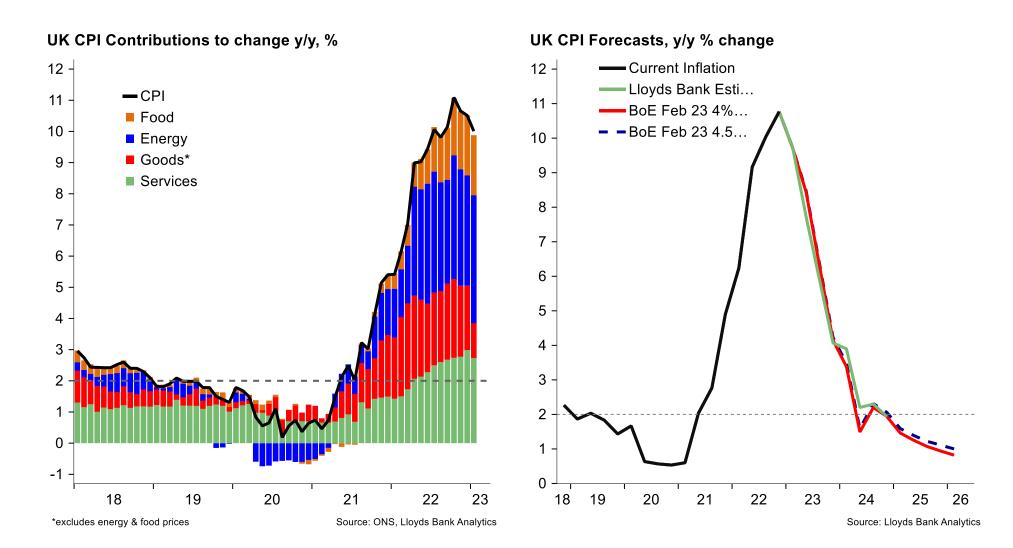
Uncertain policy and macroeconomic outlook is driving market volatility.



INFLATION TO DROP RAPIDLY



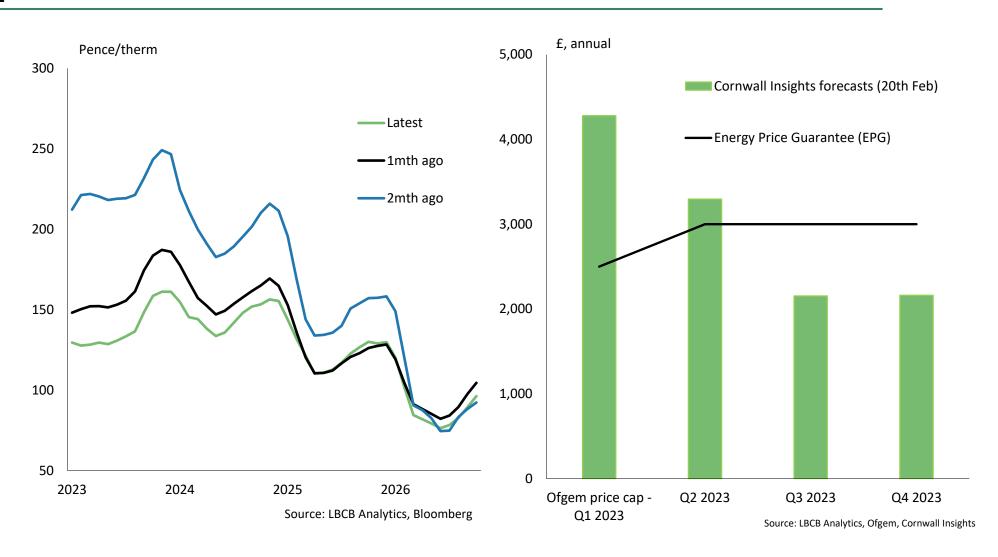
Base effects and weak external price pressures to pull down on annual inflation. After falling to around 3% by end of 2023, strong probability below 2% in 2024



LOWER GAS PRICES



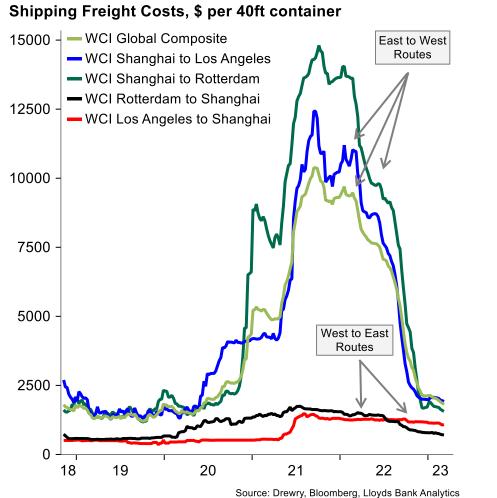
Falls in wholesale gas futures point to lower UK retail energy prices and a lower energy price cap from H2

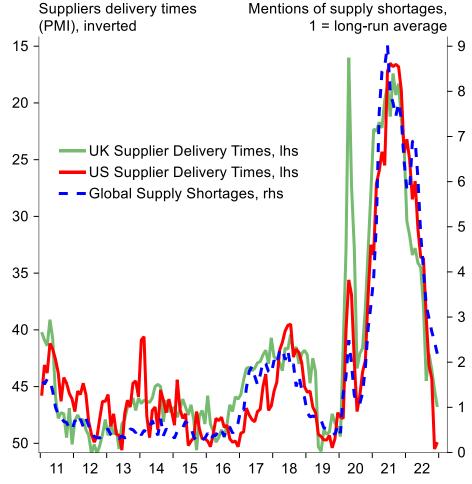


BOTTLENECKS EASING



Improving supply chain momentum and fewer reports of shortages of key resources suggest that supply-side shocks are gradually starting to ease





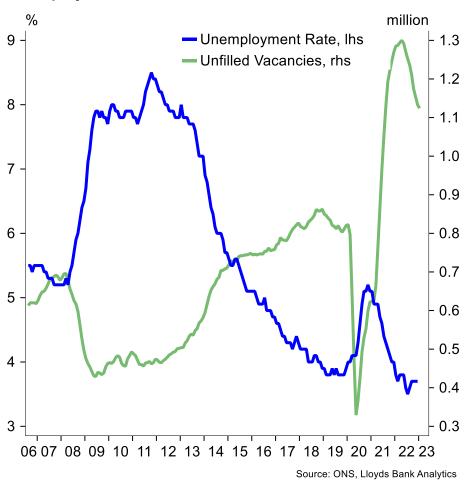
Source: S&P Global, UK Sector Tracker, Lloyds Bank CIB

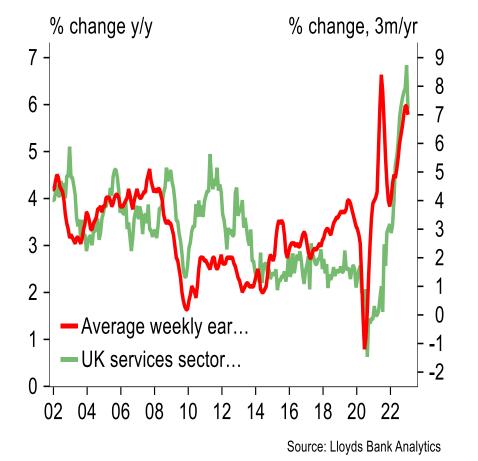
UK LABOUR MARKET STILL SIZZLING



Vacancies are now falling for first time since the height of the pandemic. But overall the market is still very tight.

Unemployment Rate & Unfilled Vacancies



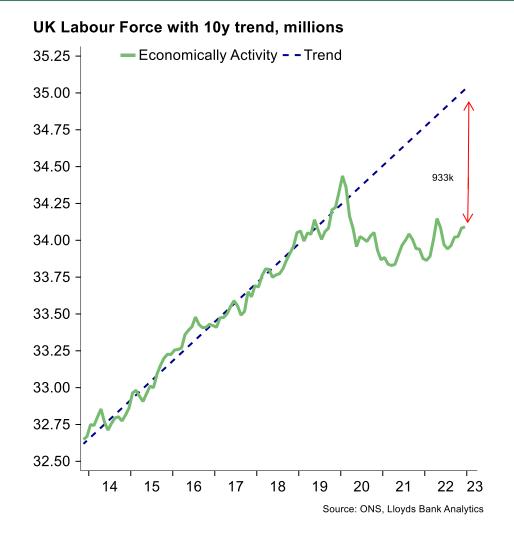


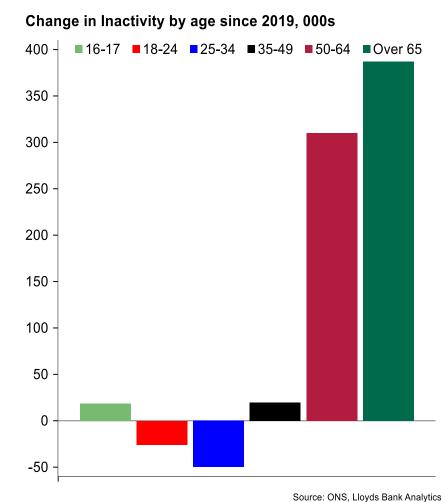
Source: ONS, Lloyds Bank Analysis

PROBLEM OF MISSING WORKERS



Current level of workforce including those actively seeking work is well below the pre-Covid trend. A mixture of Brexit and domestic factors?

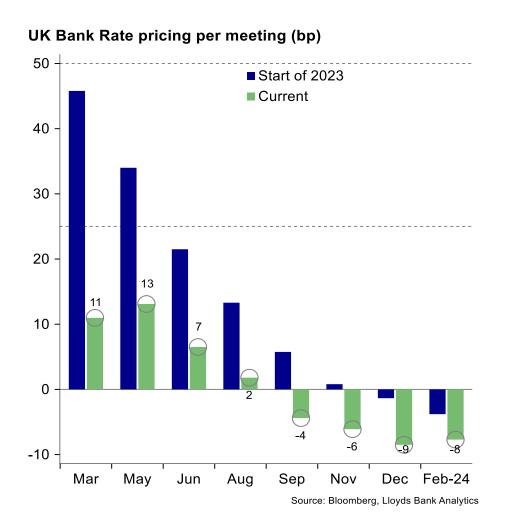


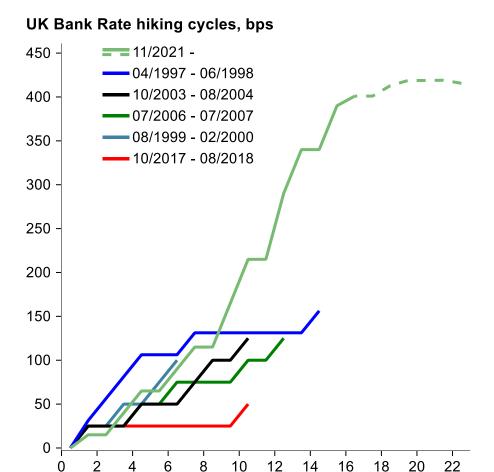


INTEREST RATES NEAR PEAK



Current market pricing signals uncertainty over whether the MPC will hike again in March. One of the fastest and steepest policy rate hiking cycles still to impact fully.





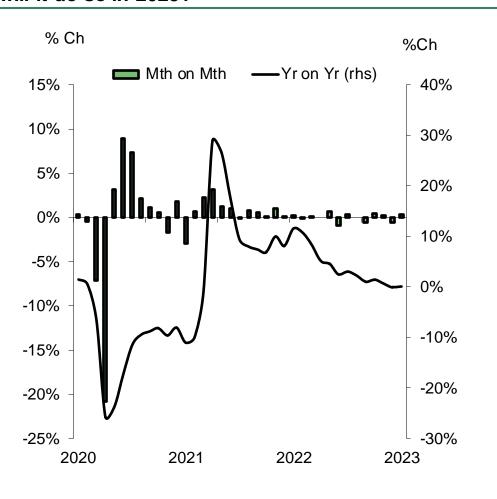
months since first hike

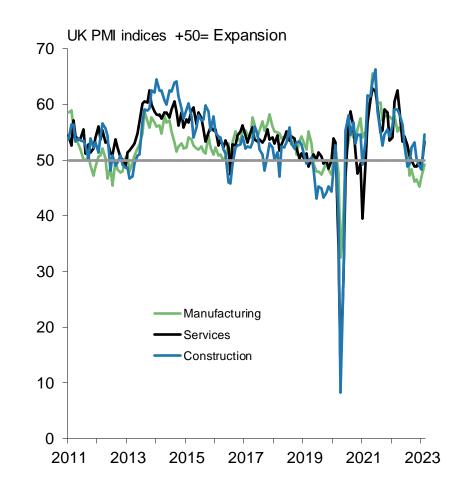
Source: Bloomberg, Lloyds Bank Analytics

NEAR TERM ACTIVITY PICTURE STILL TROUBLING



UK GDP fell in Q3 but was unchanged in Q4. So economy just avoided a technical recession in late 2022 but will it do so in 2023?





Source: ONS, Bloomberg, Lloyds Bank Analysis Source: Bloomberg, Lloyds Bank Analysis

CONSUMER STRAINS ON SHOW

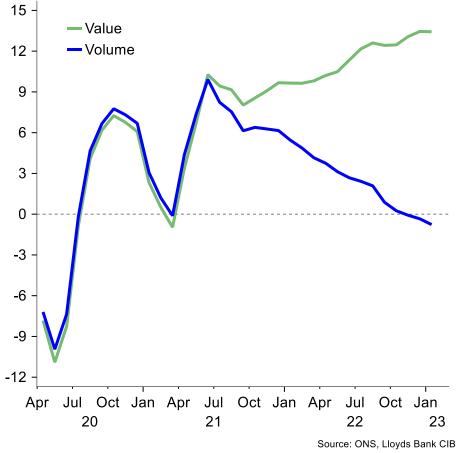


Household average real incomes seeing biggest decline for decades as higher inflation takes toll. Retail sales acutely highlight the volume vs value gap.

Regular Average Earnings, Nominal vs. Real, 3m rolling, % change y/y



Retail Sales (ex auto fuel), Vol vs. Value, % change Q4'2019, 3m rolling



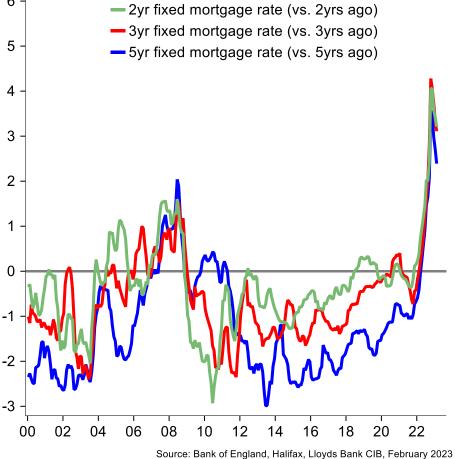
CONSUMERS UNDER PRESSURE



Confidence very low and with mortgage hikes ahead seems that it is unlikely that there will be an early bounce in spending.

Gfk Consumer Confidence, net balance — General Economic Situation over Next 12 Months 20 -— Personal Financial Situation over Next 12 Months 10 -1 -10 · -20 --30 -40 -50 --60 --70 · 15 20 10

Changes in Mortgage Rates, Percentage points difference



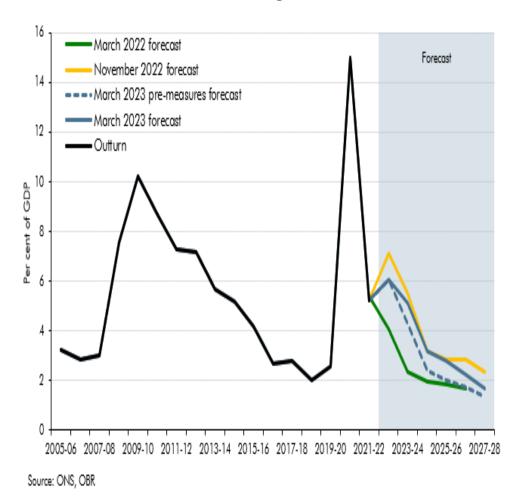
Source: Gfk, Lloyds Bank CIB Source: Bank of England, Halifax, Lloyds Bank CIB, February 202

BIG QUESTIONS STILL TO BE ANSWERED ON FISCAL POLICY?

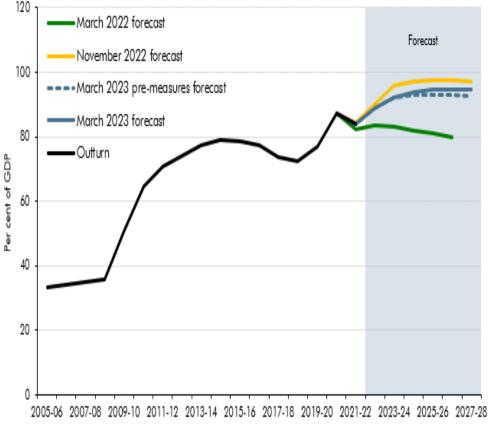


Latest budget made only minor changes to picture of cutting back spending and raising taxes to reach a more sustainable fiscal position

Public sector net borrowing



Public sector net debt



Source: ONS, OBR

MULTI-YEAR HIGHS FOR TAX AND SPENDING



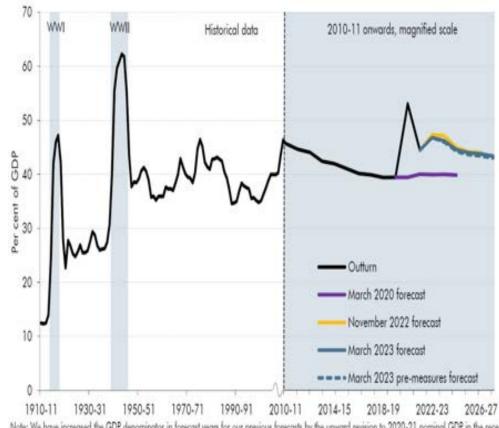
Public sector spending and tax take are both at post WW2 highs.

Tax revenue as % of GDP

2010-11 onwards, magnified scale Historical data 38 36 0 0 34 32 - March 2020 forecast 30 November 2022 forecast --- March 2023 pre-measures forecast 28 - March 2023 forecast --- Outturn 1948 1958-59 1968-69 1978-79 1988-89 1998-99 10-11 12-13 14-15 16-17 18-19 20-21 22-23 24-25 26-27

Note: We have increased the GDP denominator in forecast years for our March 2020 forecast by the upward revision to 2020-21 nominal GDP in the Quarterly National Accounts data. This is to enable like-for-like comparisons with our subsequent forecasts. Source: ONS, OBR

Public spending as % of GDP



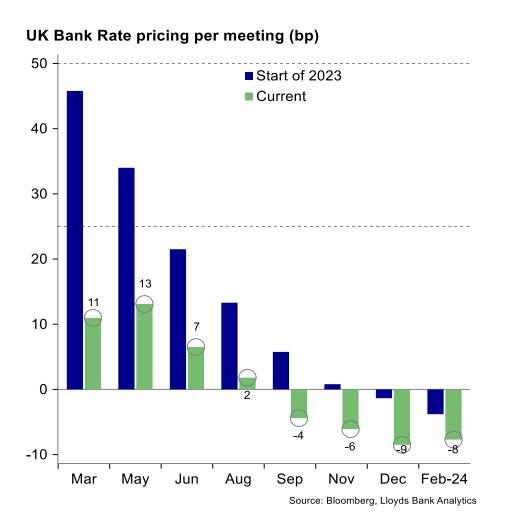
Note: We have increased the GDP denominator in forecast years for our previous forecasts by the upward revision to 2020-21 nominal GDP in the recent Quarterly National Accounts data. This is to enable like-for-like comparisons with our subsequent forecasts.

Source: Bank of England, ONS, OBR

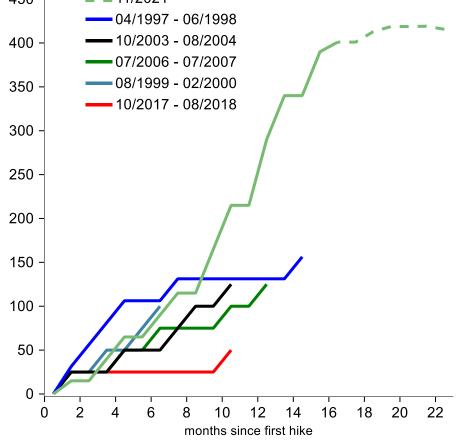
INTEREST RATES NEAR PEAK



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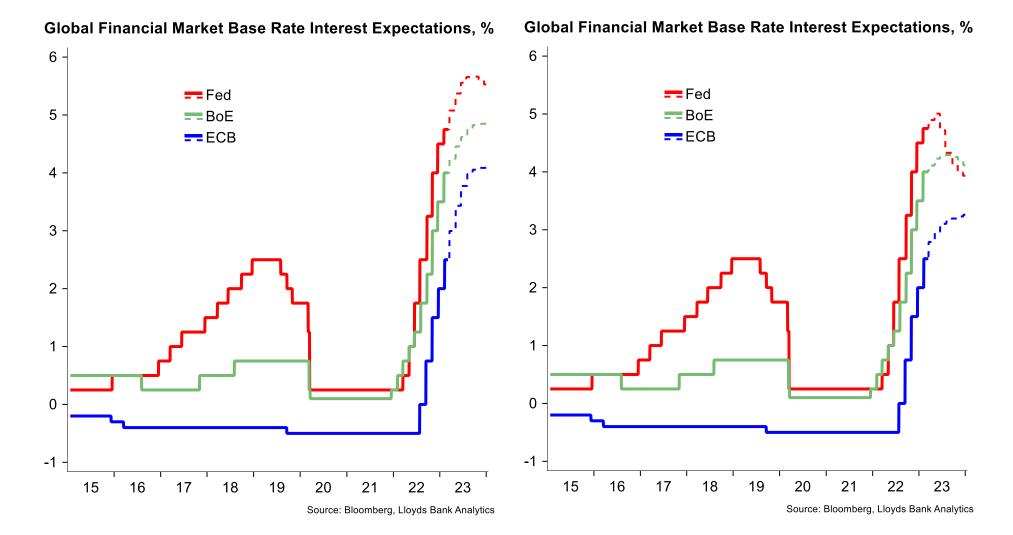


Source: Bloomberg, Lloyds Bank Analytics

RATE OUTLOOK – SVB & CREDIT SUISSE HAVE HAD A BIG IMPACT



Rates may be close to a peak but will they be come down as quickly as markets expect?







- GLOBAL ECONOMIC GROWTH IS WEAK BUT NOT AS WEAK AS WAS GENERALLY EXPECTED
- INFLATION STILL HIGH GLOBALLY BUT NOW CLEARLY HEADING DOWN AND SEEMS SET TO FALL SIGNIFICANTLY FURTHER
- INFLATIONARY IMPACTS FROM COMMODITY PRICES AND SUPPLY BOTTLENECKS EASING.
- BUT PRESSURES FROM A TIGHT LABOUR MARKET MAY PROVE MORE PERSISTENT.
- MEANWHILE SQUEEZE ON DEMAND FROM INFLATION AND INTEREST RATES MEANS THAT SLOWDOWN WILL CONTINUE FOR NOW
- MARKETS THINK INTEREST RATES ARE NOW CLOSE TO A PEAK AND SEE POSSIBLE RATE CUTS AHEAD AT LEAST IN SOME MARKETS
- CENTRALBANKS ARE MOSTLY SAYING THAT RATES HAVE FURTHER TO RISE.BUT BOE LESS SURE



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Confidential 73





ISI Inspections and Framework 23

Vanessa Ward
Chief Executive Officer/Chief Inspector
Independent Schools Inspectorate







01438 840730

Quality of leadership in and management of schools

PART 8

Quality of leadership in and management of schools

- **34.**—(1) The standard about the quality of leadership and management is met if the proprietor ensures that persons with leadership and management responsibilities at the school—
 - (a) demonstrate good skills and knowledge appropriate to their role so that the independent school standards are met consistently;
 - (b) fulfil their responsibilities effectively so that the independent school standards are met consistently; and
 - (c) actively promote the well-being of pupils.
- (2) For the purposes of paragraph (1)(c) "well-being" means well-being within the meaning of section 10(2) of the Children Act 2004(31).



The Independent School Standards

STATUTORY INSTRUMENTS

2014 No. 3283

EDUCATION, ENGLAND

The Education (Independent School Standards) Regulations 2014

Made - - - -11th December 2014 Laid before Parliament 15th December 2014 Coming into force - -5th January 2015

The Secretary of State for Education makes these Regulations in exercise of the powers conferred by sections 94(1) and (2) and 166(6) of the Education and Skills Act 2008(1).

Quality of leadership in and management of schools Manner in which of education complaints are handled Provision of Independent information School **Standards** Welfare, health Premises of and and safety accommodation at schools Suitability of staff, supply staff

**** ****

and proprietors

Quality

of pupils

Spiritual, Moral,

Social and Cultural

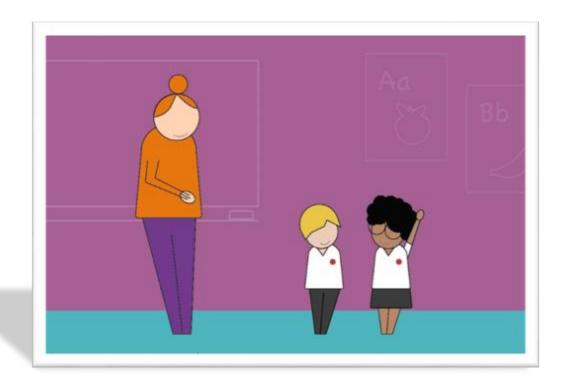
development

of pupils



F23 Consultation

- Consultation on the draft framework took place May – Sept 2022
- Consultation report published November 2022
- Gunning principles
- Conscientious consideration given to all in-scope feedback





Number of responses and engagement levels



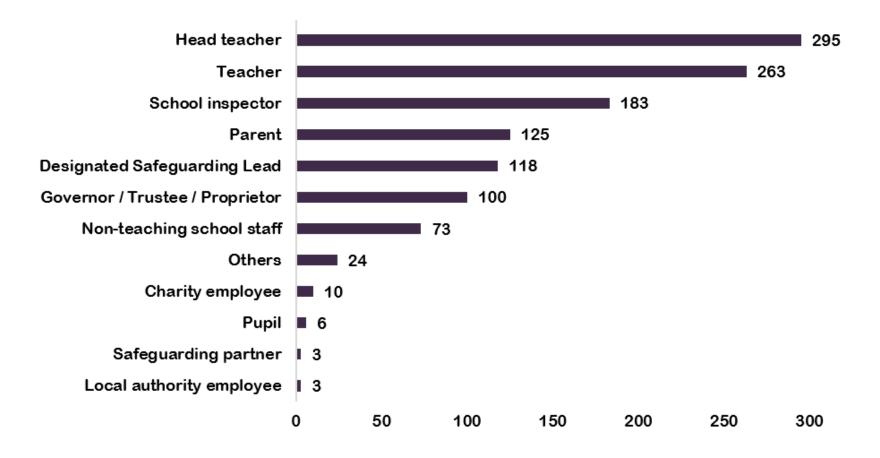


16,400

Microsite pageviews



Survey responses by group





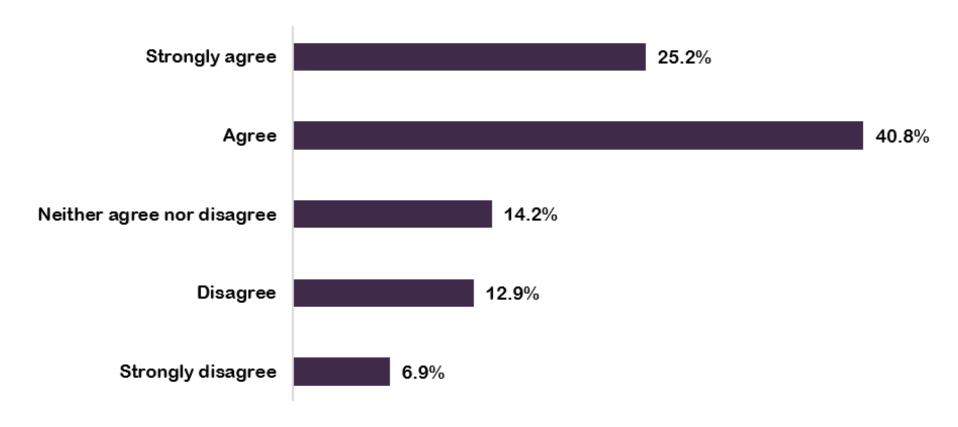
Breakdown of online consultation survey respondents

NB: Some respondents allocated themselves to multiple groups

Should we use the five headings of the statutory definition of children's wellbeing as the sections for our inspection reports?



To what extent do you agree or disagree that we should use the five headings of the statutory definition of children's wellbeing as the sections for our inspection reports?





To what extent do you agree or disagree that we should use the five headings of the statutory definition of children's wellbeing as the sections for our inspection reports?

Majority view

Mixed sentiment from Associations and respondents

Some questioned

Can pupil wellbeing accurately and reliably be measured?

Some suggested

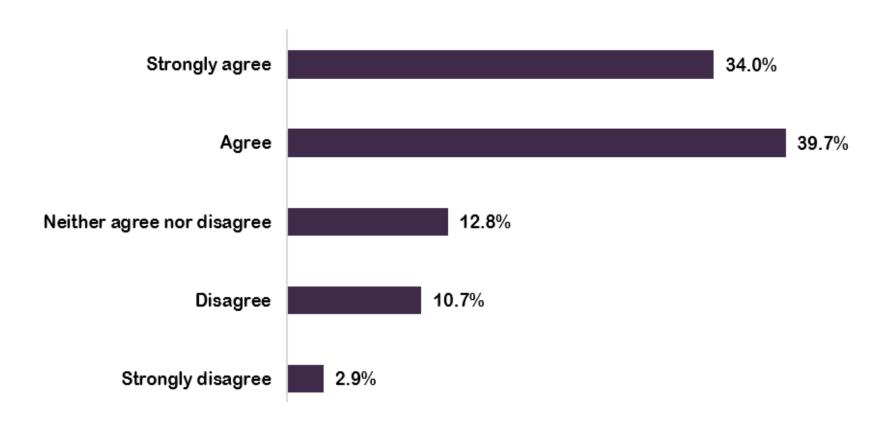
• The importance of educational outcomes was being downgraded or diminished



Should evaluation of leadership and management come first in our reports?



To what extent do you agree or disagree that inspectors' evaluation of leadership and management should come first in our reports?





To what extent do you agree or disagree that inspectors' evaluation of leadership and management should come first in our reports?

Majority view

• Proposal recognises importance of leadership and management

Some questioned

Should governance be conflated with leadership and management?

Some suggested

Start with a judgement on pupil outcomes



The proprietor ensures that those with leadership and management responsibility actively promote the **wellbeing** of the children

para 34 (1) (c)

Physical and mental health and emotional wellbeing

Social and economic wellbeing

Section 10 (2) Children Act 2004 Protection from harm and neglect

Contribution to society

Education, training and recreation



The framework structure / inspection report

Summary of inspection findings	
Section 1:	Leadership, management and governance
Section 2:	Quality of education, training and recreation, to include pupils' outcomes
Section 3:	Pupils' physical and mental health and emotional wellbeing
Section 4:	Pupils' social and economic education and contribution to society, to include careers provision
Safeguarding	



Moving towards a new framework

Planned publication of final framework in spring 2023

Time to ensure schools are prepared for the new framework

Engagement activities with schools and associations

Training for inspector workforce

Implementation from September 2023



School pilot visits

Began in autumn 2022 and carrying on this term

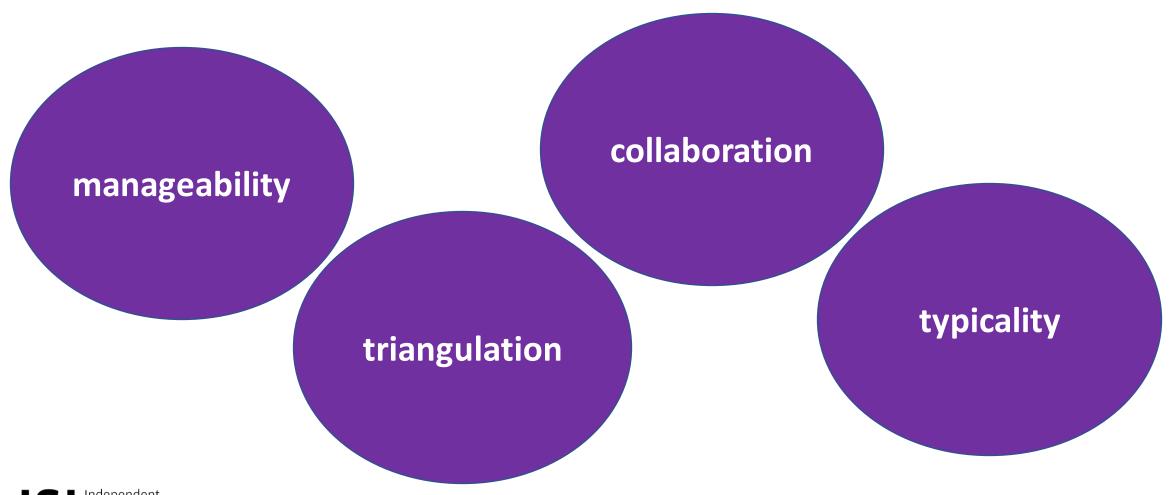
Four phases

Informing the development of inspection methodology

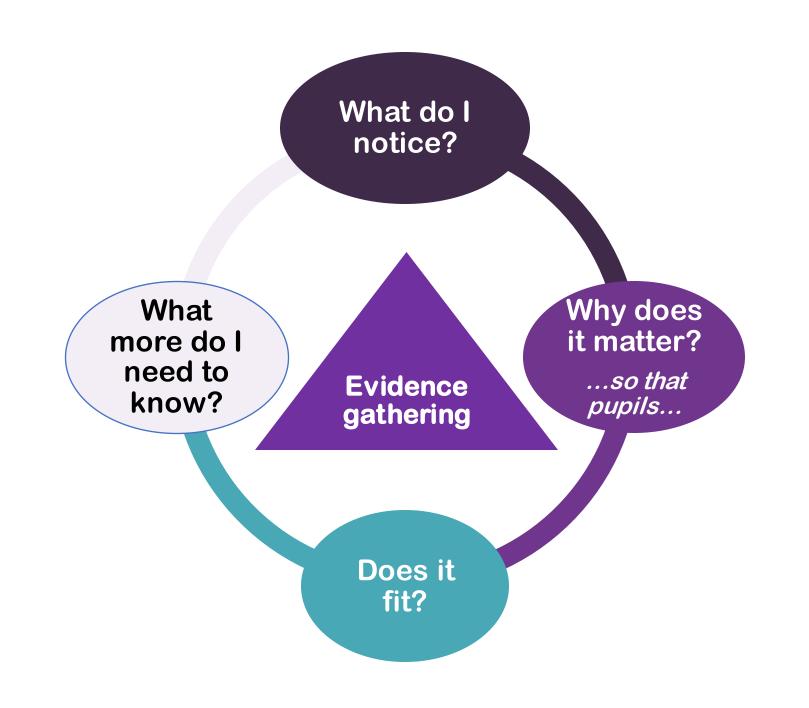
Pilot visits are not inspections – no judgements or report



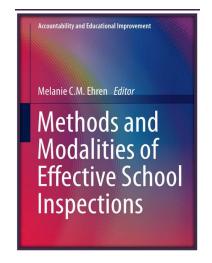
Foundations of inspection













The standard is met if proprietor ensures that...

Who is responsible for governance?

- Do governors ensure (and then assure) that:
 - Knowledge and skills are in place
 - Responsibilities are fulfilled effectively
 - The wellbeing of children is actively promoted.



"Responsibilities" include meeting requirements of:

Independent Schools Standards / NMS Boarding

- Statutory Guidance
 - Keeping Children Safe in Education
 - Working Together to Safeguard Children
 - Relationships and Sex Education



Inspecting governance

Meetings/discussions with governors and leaders on inspection Minutes of meetings

- Strategic oversight not operational involvement
- Evaluation of the school's strengths and areas for development
- Knowing the school
- Demonstrate work in action making a difference





Concluding Remarks

Mark Taylor
AGBIS Chair







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AGBIS

Drinks reception







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